

## **Arius Software Partners with Subserveo to Deliver an Electronic Account Opening with Enhanced Compliance Monitoring for Financial Services Firms**

*Additional customer information facilitates more detailed transaction monitoring*

**WATERLOO, ON AND VANCOUVER, BC - June 21, 2010** – Arius Software, a leading provider of electronic, end-to-end account opening and document management solutions for financial services firms and Subserveo, a leading provider of automated compliance solutions jointly announced a technology partnership to integrate Arius' OpenAdvantage<sup>®</sup> with Subserveo's automated compliance solution.

Subserveo's users already experience the ability to arrive in the morning and have all potential compliance challenges identified overnight. Using the workflow embedded in the Subserveo solution, users can research, document and resolve each compliance incident. The results are archived and easily recalled using a built in search engine and report generator. Comprehensive use of Subserveo means regulators can be shown in real time how issues are identified and resolved. By adding Arius OpenAdvantage<sup>®</sup>, users will have the ability to:

- Automate the transfer of information from the front office directly to compliance monitoring software
- Execute accurate, same-day account opening
- Reduce Not In Good Order Rates (NIGO) to virtually 0%
- View client information, including investment objectives and risk factors on demand
- Increase regulatory transparency at any stage of the account opening process

Adam Zimmer, President and CEO of Arius Software said "We are pleased to announce this partnership which comes at the request of many within the industry. This integration streamlines the account opening process from end-to-end, increasing visibility and reducing risk. Financial services firms now have access to a powerful interface which closes the gap between the information captured during account opening and the information available for compliance monitoring."

"By automating the account opening process, firms can initiate and maintain new client accounts in a cost effective and timely manner. By keeping an investors goals and objectives current, the class leading suitability monitoring embedded in the Subserveo solution helps ensure client holdings match their defined goals." said Shannon Susko, President and CEO of Subserveo.

"The compliance challenge is how to transform what can be a highly fragmented, often paper-based process into a rigorous - every ticket, every trade, every day routine. Subserveo's web-based solution can reduce or contain head count while demonstrating to auditors that you have a well organized, intensive, well documented and easily verified process"

For more information, or to discuss how account opening information can be incorporated into your compliance monitoring solution, contact Michelle Harris at 519-885-9045, extension 134 or email [michelle@ariussoftware.com](mailto:michelle@ariussoftware.com).

**About Arius Software**

Arius Software is a leading provider of account opening and document management solutions for financial services companies. Arius OpenAdvantage<sup>®</sup>, enables wealth management firms to attract new customers, increase operational efficiency and reduce costs by creating a superior personalized account opening experience. Arius has been chosen the Enterprise Account Opening platform and professional services partner of leading North American financial services firms. Visit [www.ariussoftware.com](http://www.ariussoftware.com) for more information.

**About Subserveo**

Subserveo provides automated compliance and surveillance solutions to financial services companies in Canada and the USA. Launched in March 2008, Subserveo's patented flagship product, offered as a Software as a Service (SaaS) is relied on by Broker/Dealers and Investment Advisors for all aspects of their day-to-day compliance supervision. Visit [www.subserveo.com](http://www.subserveo.com) or call 1.866-385-9029 for more information.

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